

# **Business Laws Question Bank**

## **Long Questions**

### **UNIT – I**

1. What is a Contract? What are the essential elements of a valid contract?
2. What are the different types of contracts?
3. What is Consideration? What are the essential elements of valid consideration?
4. What is Acceptance? What are the legal rules relating to acceptance?
5. What is Offer? What are the legal rules relating to offer?
6. What are the various ways in which a contract can be discharged?
7. What is Breach of Contract? What are the remedies for breach of contract?
8. “No Consideration – No Contract.” What are the exceptions to this rule

### **UNIT – II**

1. Explain the difference between “Sale” and “Agreement to Sell.”
2. What are Implied Conditions and Warranties in a Contract of Sale?
3. Who is an Unpaid Seller? What are the rights of an unpaid seller?
4. Explain the machinery for settlement of consumer disputes (Consumer Disputes Redressal Agencies).
5. Define Goods. What are the different types of goods?

### **UNIT III**

1. What is a Trademark? Explain the procedure for registration of trademark.
2. What is Patent? What are the different types of patents? What are the rights of patentee in case of infringement?
3. What is Copyright? What are the rights of copyright owners? What are the remedies in case of infringement?
4. What is Intellectual Property Right? What are the rights of Intellectual Property owners?

### **UNIT IV**

1. What are the various ways in which Directors are appointed in a Company?
2. Explain powers, duties and liabilities of Directors.
3. What are the qualifications and disqualifications of Directors of a Company
4. Explain the different kinds of meetings held in a Company.
5. What are the requisites of a valid meeting
6. Write notes on:
  - (a) Corporate Social Responsibility
  - (b) Corporate Governance

### **UNIT V**

1. What is Winding Up? Explain Compulsory Winding Up by Tribunal.
2. Explain:
  - (i) Members Voluntary Winding Up

(ii) Creditors Voluntary Winding Up

3. Explain the powers and duties of Liquidator.
4. What are the consequences of Winding Up?
5. Write a note on Insolvency and Bankruptcy Code, 2016.

**Short Questions:**

1. Contract
2. Consideration
3. Offer & Acceptance
4. Consumer Protection Act
5. Unpaid Seller rights
6. Types of goods
7. IPR features
8. Geographical Indications
9. Patents, Copyrights, Trademarks
10. Types of Meetings
11. Directors qualifications
12. CSR committee activities
13. Requisites of valid meeting
14. Corporate Governance
15. Compulsory Winding Up
16. Voluntary Winding Up
17. Powers of Official Liquidator
18. Insolvency & Bankruptcy Code, 2016
19. Caveat Emptor
20. Void Contract
21. Voidable Contract
22. Promise